

Dispute Prevention and Resolution Board Clause

The parties agree that any disputes arising in connection with or as a result of the performance of the work/supply covered by this Contract shall be submitted, in the first instance, to the Dispute Prevention and Resolution Board (DPRB) in accordance with the Rules of the National and International Arbitration Center of the Lima Chamber of Commerce relating to the Dispute Prevention and Resolution Board (the Rules).

The DPRB shall be composed of one or three adjudicators appointed from the Center's list of adjudicators.

The organization and administration of the DPRB shall be the responsibility of the National and International Arbitration Center of the Lima Chamber of Commerce, in accordance with the provisions of its Rules, which the parties acknowledge and accept in their entirety.

The decision of the DPRB is immediately binding on the parties. If either party fails to comply with a decision of the DPRB, such non-compliance shall entitle the affected party to seek enforcement of the decision or to resort to the relevant contractual remedies or arbitration, in accordance with the applicable regulations. Regulations. Similarly, if either party disagrees with the decision issued by the JPRD, it may submit the dispute to arbitration, in accordance with the Regulations.

The arbitration will be conducted in accordance with the Arbitration Rules of the National and International Arbitration Center of the Lima Chamber of Commerce.